

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

400A0781

HOUSE BILL NO. 1275

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to provide for certain provisions relating to the sale of state-
2 owned land.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-4 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any real property owned by the State of South Dakota which is subsequently transferred or
7 conveyed, except real property which is transferred or conveyed to the United States or to any
8 political subdivision as part of a land exchange, shall be conveyed subject to the following
9 covenant, which covenant shall run with the land and be stated and made part of the sale or
10 transfer:

11 "If this real property is ever removed in whole or part from the property tax rolls or if the
12 owner ever causes this real property to become exempt from property taxes, all right, title, and
13 interest in and to this real property shall revert back to the State of South Dakota."